

GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)

Superintendent Conference Room, GDOE Central Office Tiyan

June 28, 2017

MEETING MINUTES

AGENDA	DISCUSSION/TOPIC	ACTION/STATUS
<p>In Attendance</p> <p>I. Call to Order</p> <p>II Review and Approval Minutes</p> <p> a. May 24, 2017 Meeting</p> <p>III. Old Business</p> <p> a GDOE Cash Update Report,</p>	<p>William Taitingfong, BBMR Mary Grace Edrosa, DOA Jerrick Hernandez, OPA Taling Taitano, GDOE Lou Perez, GDOE Travis Carbon, GDOE Helen Legaspi, GDOE Justin Castro, GDOE Ariana Villaverde, OFB</p> <p>Meeting was called to order at 3:35pm, Superintendent Conference Room, GDOE Central Office, Tiyan.</p> <p>Item 2 of the agenda, approval of the May 24, 2017 minutes. DOA motioned to approve the May 24, 2017 minutes with noted corrections. Motion was seconded by BBMR and with no objections, motion passed.</p> <p>Item III a. the GDOE Cash Update Report. As of as of June 27, 2017 GDOE total cash received GF Operations \$146,767,354, variance with DOA \$6,780,105 and allotment versus cash received variance of \$9,675,333.77; GF Chamorro Studies \$0, \$0 variance with DOA and allotment versus cash variance of \$317,165,000; GF Textbook (advanced FY18) \$152,994.13 received, \$0 variance with DOA and allotment versus cash received variance of \$1,347,005.87; GF Y Kuantan Salappe \$160,918, \$0 variance with DOA and allotment versus cash variance of \$920,082; 1st Generation Trust \$0, \$0 variance with DOA and allotment versus cash variance of</p>	

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<p>b. Reconciliation of Cash Disbursements</p>	<p>\$100K; TEFF \$8,835,313 cash received, \$0 variance with DOA and allotment versus cash variance of \$3,139,886. Total cash received for PLRF \$539,823, \$140,928 variance with DOA and allotment versus cash variance \$140,927.62; HFF-Sports \$335,000, \$0 variance with DOA and allotment versus cash variance of \$55K; HPA \$139,877 cash received, no variance with DOA or allotment versus cash variance; HFF-Busing \$46,000 cash received, DOA variance of \$0 and allotment versus cash variance of \$23K; and Limited Gaming \$227.5K cash received, \$0 from DOA and allotment versus cash variance of \$247,952. Overall grand total GDOE cash received \$157,204,780; overall variance with DOA of \$6,921,033, and overall allotment versus GDOE cash variance of \$15,966,352.26.</p>																				
	<p>Grace the \$3.8M variance in General Fund between GDOE and DOA’s reports (\$146.7M from GDOE and \$150.5M from DOA) is a pending \$3.8M check to be released. However, of the remaining \$2.98M of the \$6.78M variance in GDOE’s report:</p> <table border="1" data-bbox="722 906 1440 1235"> <thead> <tr> <th></th> <th>GENERAL FUND</th> <th>AMOUNT</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>AS400 Report Expenditures</td> <td>153,547,459.00</td> </tr> <tr> <td>2</td> <td>GDOE Report Cash Received</td> <td>146,767,354.00</td> </tr> <tr> <td>3</td> <td>DOA Report Cash Disbursed</td> <td>150,567,354.23</td> </tr> <tr> <td>4</td> <td>GDOE Report Cash Variance (2 - 1)</td> <td>(6,780,105.00)</td> </tr> <tr> <td>5</td> <td>DOA Cash Variance (3-2)</td> <td>3,800,000.23</td> </tr> <tr> <td>6</td> <td>To be reconciled by DOA (4 + 5)</td> <td>(2,980,104.77)</td> </tr> </tbody> </table> <p>DOA stated they would research that portion of the variance and report back to Commission members.</p>			GENERAL FUND	AMOUNT	1	AS400 Report Expenditures	153,547,459.00	2	GDOE Report Cash Received	146,767,354.00	3	DOA Report Cash Disbursed	150,567,354.23	4	GDOE Report Cash Variance (2 - 1)	(6,780,105.00)	5	DOA Cash Variance (3-2)	3,800,000.23	6
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<p>c. BBMR</p>	<p>Item III. c. BBMR distributed the Appropriation Allotment Status Report. As of June</p>																				

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Appropriation/Allotment Status	<p>28, 2017 GDOE GF Operations Fund appropriation is \$200,177,066, YTD allotment release is \$156,442,688, YTD expenditures \$153,547,459.23, available \$2,895,228.77, unallotted balance \$43,734,378 with \$0 in reserve. Guahan Academy Charter School appropriation \$5,590,764 with breakout to the charter schools for Guahan at \$3,179,373 and for I'learn \$2,411,391 for a total of \$5,590,764 YTD allotment release, total \$5,839,733.19 YTD expenditures (\$3,399,442.65 for Guahan and \$2,440,290.54 for I'learn); total available -\$248,969.19 pending de-appropriation.</p> <p>Chamorro Studies appropriation \$401,207, YTD allotment release \$317,165, YTD expenditures \$0, available \$317,165, unallotted balance \$84,042 with 0% in reserve; Y Kuantan Salappe appropriation \$1,081,000, YTD release \$1,081,000, YTD expenditures \$160,918, available \$920,082, unallotted balance \$0 with \$0 in reserve; Advanced Textbooks appropriation \$1.5M; YTD allotment release \$1.5M; YTD expenditures \$152,994.13, available Balance \$1,347,005.87, unallotted balance \$0 with \$0 in reserve; 1st Generation Trust appropriation \$100K, YTD allotment release \$100K, YTD expenditures \$0, available balance \$100,000, unallotted balance \$0 and \$0 reserve. Total GF appropriation \$211,319,273; YTD allotment release \$165,031,617; YTD expenditures \$159,701,104.55; available \$5,330,512.45; unallotted balance \$46,287,656 and \$0 in reserve.</p> <p>GDOE Operations Fund from TEFF appropriation \$15,950,831, YTD allotment release \$11,975,199, YTD expenditures \$8,835,313 available balance \$3,139,886, unallotted balance \$3,975,632, and \$0 balance in reserve; TEFF appropriation for the JFKHS maintenance \$1,568,000, allotment fully released, fully expended and no reserve.</p> <p>The PLRF appropriation \$907,668, YTD allotment \$680,751, YTD expenditures \$680,751, available \$0, unallotted balance \$226,917 and \$0 balance in reserve. HFF – Sports appropriation \$520K, YTD allotment release \$390K, YTD expenditures</p>	
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<p>d. Accounts Payable Aging</p> <p>IV. FY2017 Financial Status Designation for the Month Ended</p> <p>a. June 2017</p>	<p>\$335K, available \$55K, unallotted balance \$130K with \$0 in reserve; HFF-Busing appropriation \$92K, YTD allotment \$69K, YTD expenditures \$46K, available \$23K, unallotted \$23K with \$0 in reserve; and HFF- Health and Physical Education appropriation \$279,754, YTD allotment \$139,877, YTD expenditures \$139,877, available \$0, unallotted balance \$139,877 and \$0 in reserve. Limited Gaming Fund appropriation \$633,936; YTD allotment release \$475,452; YTD expenditure \$227,500; available balance \$247,952; unallotted \$158,484; and \$0 held in reserve.</p> <p>Overall GDOE Totals: appropriation \$231,271,462; YTD allotment \$180,329,896; YTD expenditures \$171,533,545.55, available balance \$8,796,350.45; unallotted balance \$50,941,566 and total \$0 balance in reserve.</p> <p>GDOE distributed and Members reviewed GDOE’s Accounts Payable Aging report. As of June 28 2017 total outstanding is \$8,456,396.21: current past due \$1,249,045.83; 30 to 60 days \$1,551,533.62, 60 to 90 days \$989,416.97, and 90 days and over past due \$4,666,379.79. What is awaiting to be processed is \$2,388,394.34. About \$2.2M is federal with the remaining is \$6.1M is local.</p> <p>OFB distributed and Members reviewed the EFSC Financial Status Designation (FSD) report for the month ending June 30, 2017, reflecting C-Watches for Contractual, and Telephone object categories; and YTD Variances indicating a B-Warning for telephone. OFB noted there were no modifications for the period; and under TEFF there was a negative balance for contractual and a higher balance in General Fund, indicating a shift between the two funds for contractual expenditures.</p> <p>GDOE reported the original allotment schedules were to pay power under TEFF, however, based on DOA’s request, GDOE shifted power expenditures to General Fund and Contractual expenses to TEFF. GDOE is attempting to catch up with those transactions and that shift is indicative of completing the re-classifications of</p>	
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<p>V. New Business</p> <p>a. Next Meeting Date and Time</p> <p>VI. Adjournment</p>	<p>expenses to the respective funds.</p> <p>OFB asked if they will be budget modifications for contractual and telephone to clear the C-Watches. BBMR stated there are upcoming modifications for the month of July and August which might not be appearing in the reports yet. OFB stated those modifications would only address the YTD variances, or B-Watches. BBMR stated, there is a projected lapse in GF personnel \$4.6M which could be used to address the C-Watches.</p> <p>With no further questions or discussion, BBMR motioned to approve May 2017 FSD report with C-Watches for contractual and telephone and B-Watch for telephone; motion was seconded by DOA and without objection motion passed.</p> <p>GDOE stated the GEB approved a Resolution last night, combining and approving the Financial Recovery Plan for both the March and April, 2017 reports and will be transmitting it EFSC members. With no other new business, members agreed to tentative reserve GDOE Superintendent's Conference Room and schedule EFSC meeting date for the month of July for July 26, 2017.</p> <p>GDOE provided an update on status of occupancy of GDOE's new 3 storied building and stated tentative date for occupancy is August 2017.</p> <p>OPA motion to adjourn and without objection, meeting was adjourned at 4:26pm.</p>	
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