

OPA Audit of DOE Finances Warns “Lack of Accountability” Could Lead to Theft

By **Pacific News Center** - June 29, 2012

Guam – The Guam Department of Education has had a reputation of failing to document records and receipts for review, making this “lack of accountability” ripe for theft, according to the latest report from the Office of Public Accountability.

The OPA released **GDOE’s Fiscal Year 2011 Financial Highlights**. Independent auditors Deloitte & Touche LLP rendered an unqualified or “clean” opinion, but had to make 16 audit adjustments to issue that opinion.

The report states that auditors continue to raised concern over the accounting of non-appropriated funds. Auditors said two schools–F.B. Leon Guerrero Middle School and Southern High School–failed to provide records or receipts and disbursements for review.

“The lack of supporting documents for NAF reflects a reckless disregard for accountaiblity by school officials. This lack of accountability provides opportunity for theft and misappropriation of NAF,” the report states.

Comments

Pacific News Center

