

GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)

Virtual Zoom Meeting

June 24, 2021

MEETING MINUTES

AGENDA	DISCUSSION/TOPIC	ACTION/ STATUS												
In Attendance	June 24, 2021 In attendance: <table><tr><td>Vanessa Valencia, OFB</td><td>Joy Bulatao, GDOE</td></tr><tr><td>Jason Baza, BBMR</td><td>Helen Legaspi, GDOE</td></tr><tr><td>Grace Edrosa, DOA</td><td>Justin Castro, GDOE</td></tr><tr><td>Vincent Duenas, OPA</td><td>Calen Meno, Senator Telena Nelson Office</td></tr><tr><td>Carol Hinkle-Sanchez, Parent Representative</td><td>Joe Taitano</td></tr><tr><td>Zeny Asuncion, GDOE</td><td></td></tr></table>	Vanessa Valencia, OFB	Joy Bulatao, GDOE	Jason Baza, BBMR	Helen Legaspi, GDOE	Grace Edrosa, DOA	Justin Castro, GDOE	Vincent Duenas, OPA	Calen Meno, Senator Telena Nelson Office	Carol Hinkle-Sanchez, Parent Representative	Joe Taitano	Zeny Asuncion, GDOE		
Vanessa Valencia, OFB	Joy Bulatao, GDOE													
Jason Baza, BBMR	Helen Legaspi, GDOE													
Grace Edrosa, DOA	Justin Castro, GDOE													
Vincent Duenas, OPA	Calen Meno, Senator Telena Nelson Office													
Carol Hinkle-Sanchez, Parent Representative	Joe Taitano													
Zeny Asuncion, GDOE														
I. Call to Order														
II Review and Approval Minutes a. May 20, 2021	MEETING WAS CALLED TO ORDER ON VIRTUAL ZOOM PLATFORM AT 3:00PM. BBMR Item II of the agenda, approval of May 20, 2021 minutes. OPA Motioned to approve May 20, 2021 minutes, subject to corrections; seconded by OFB; and without objection motioned carried. GDOE distributed FY21 Cash Update. As of June 24, 2021 GDOE total FY21 cash received GF Operations \$129,503,710 cash received, GF Chamorro Studies \$375,448 cash received, GF SSHS Procurement \$365,370, GF Textbook \$988,619.93; GF Supplemental \$2,152,531.47; TEFF Operations \$10,438,397; TEFF ADRMS \$27,500; TEFF Sch Grds Maintenance \$224,595; PLRF \$376,221, HFF-Ops \$685,966; Limited Gaming \$159,187. Grand Total Cash received \$145,297,545. DOA distributed the Cash Disbursement Report as of June 24, 2021. It was noted there is a \$2.5M variance in TEFF which is in transit.													
III. Old Business a. GDOE Cash Report FY2021 b. Reconciliation of Cash Disbursements c. BBMR Appropriation/Allotment Status	BBMR stated let’s move to the BBMR Appropriation/Allotment Status Reports item III. BBMR distributed the BBMR Appropriation/Allotment Status Report FY2021 as of June 24, 2021: GF Operations appropriation \$175,710,358, YTD allotment released \$135,434,726, YTD expended \$129,503,710, available \$5,931,016 YTD unallotted \$40,275,632; Simon Sanchez appropriation \$500K, allotment \$500K released, \$365,370 expended, \$134,630 available, YTD unallotted \$0; Chamorro Studies													

GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)

Virtual Zoom Meeting

June 24, 2021

MEETING MINUTES

<p>d. Accounts Payable Aging</p>	<p>appropriation \$513,824, YTD allotment \$394,835 released, YTD expended \$375,448, available \$19,387 YTD unallotted \$118,989; Advanced Textbooks appropriation \$1.5M, allotment \$1.5M released, \$988,619.93 expended, \$511,380.07 available, YTD unallotted \$0; GF Supplemental appropriation \$2,675,954.99, YTD allotment released \$2,675,954.99, YTD expended \$2,152,531.47, available \$523,423.52; Total GF appropriation \$180,900,136.99, YTD allotment \$140,505,515.99 released, YTD expended \$133,385,679.40, Available \$7,119,836.59, YTD unallotted \$40,394,621.</p> <p>TEFF Operations appropriation \$15,036,704, YTD allotment \$13,251,245 released, YTD expended \$12,903,375, YTD \$347,870 available, YTD unallotted \$1,785,459; ADRMS appropriation \$40K, YTD allotment \$32,500 released, YTD expended \$32,500, YTD \$0 available, YTD unallotted \$7,500; School Grounds Maintenance appropriation \$385,022, YTD released \$288,765, YTD expended \$288,765, YTD \$0 available, YTD unallotted \$96,257. Total TEFF appropriations \$15,461,726, YTD allotment release \$13,572,510, YTD expense \$13,224,640, YTD available \$347,870, YTD unallotted \$1,889,216.</p> <p>PLRF appropriation \$915,082, YTD allotment \$686,313 released, YTD expended \$376,221, YTD available \$310,092, YTD unallotted \$228,769. HFF-Operations appropriation \$891,754, YTD allotment \$685,966 released, YTD expended \$685,966, YTD available \$0, YTD unallotted \$205,788; LG-Sports Facilities appropriation \$535,801, YTD allotment \$401,850 released, YTD expended \$159,187, YTD available \$242,663, YTD unallotted \$133,951. Grand total appropriation (excluding \$1,568,000 JFKHS add'l rents maintenance and insurance) \$198,704,499.99, YTD allotment release \$155,852,154.99, YTD expended \$147,831,693.40, available \$8,020,461.59, unallotted \$42,852,345. BBMR noted the report is consistent with the GDOE and DOA reports.</p> <p>BBMR moving onto Item 3d the Accounts Payables Aging reports: as of June 24, 2021 total AP Aging Balance of \$9,564,856.47: \$3,690,773.52 current; \$2,312,935.61 is 30-60 days; \$2,957,199.23 is 60 to 90 days; \$603,948.11 is 90 days and over. BBMR asked how does this month's report compare to last month's – for the 90 days and over. GDOE stated they would get back to the Commission with that response. OFB stated last month is was at \$81K while the June report is at \$803K: big ticket items are GWA, Sodexo. GDOE stated overall total last month was \$4M while June is \$9M – it's a question of timing receipt of receipts and/or of cash – and hence, GDOE's appeals for catching up in scheduled release of cash.</p>	
----------------------------------	---	--

GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)

Virtual Zoom Meeting

June 24, 2021

MEETING MINUTES

IV. FY 21 FSD Reports a. April 2021 b. May 2021	<p>BBMR Moving on to Item IV. a. FY2021 Financial Status Designation reports for month ending April 2021: indicating C-Watches in 111 Salary, 113 Benefits, and 362 Water; and B-Warnings in 111 Salary, 113 Benefits, 290 Misc. and 362 Water. FY2021 Financial Status Designation reports for month ending May 2021: indicating C-Watches in 111 Salary 113 Benefits 362 Water; and B-Warnings for the same object categories.</p> <p>OFB motioned to approve April 2021 and May 2021 FSD reports; motion was seconded by Parent Representative, and without objection motion carried.</p> <p>Next item V. New Business</p>	
V. New Business . Next Meeting Date and Time	<p>Next meeting. OFB suggested tentative Thursday, July 22, 2021 for next meeting and without objection, EFSC June Meeting be scheduled for July 22, 2021 via virtual zoom. OFB reminded members GDOE's FY2022 Budget Hearing is scheduled for 2pm July 15th. With no further business OFB motioned to adjourned, seconded by Parent Representative and without objection, meeting was adjourned at approximately ____ pm.</p>	
VI. Adjournment		