

GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)

Superintendent Conference Room, GDOE Central Office Tiyan

April 26, 2018

MEETING MINUTES

AGENDA	DISCUSSION/TOPIC	ACTION/STATUS
In Attendance	Ariana Villaverde, OFB Edlyn Dalisay, OPA Bill Taitingfong, BBMR Grace Edrosa, DOA Lourdes Perez, GDOE Helen Legaspi, GDOE Justin Castro, GDOE	
I. Call to Order	Meeting was called to order at 3:10pm at the Superintendent Conference Room, GDOE Central Office, Tiyan.	
II Review and Approval Minutes a. March 29, 2018 Meeting	Minutes to be amended to include DOA Tammy's last name as Batac. OFB Correction on page 4 a comma instead of period to bring Pre-K appropriation to read \$1,054,000. DOA moved to approve the March 2018 minutes, subject to corrections. Motion was seconded by BBMR and with no objections, the motion passed.	
III. Old Business a. GDOE Cash Update Report	As of April 26, 2018 GDOE total cash received GF Operations \$113,777,306.83 cash received, \$281,604.32 variance with DOA, \$20,626,671.69 Allotment vs Cash Variance; GF Chamorro Studies \$0 cash received, \$0 DOA variance, \$228,718 Allotment vs Cash variance; GF Pre-K \$0 Cash, \$0 DOA Variance, \$493,833 Allotment vs Cash Variance; GF Maint & Repairs \$0 Cash, \$0 DOA Variance,	

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<p>b. Reconciliation of Cash Disbursements</p>	<p>\$375K allotment vs cash variance; Textbook \$0 Cash, \$0 DOA Variance, \$1.5M allotment vs cash variance; TEFF \$3,218,872 cash received, \$761,918.37variance with DOA; 1st Gen Trust \$0 cash, \$0 variance.</p> <p>Total cash received for PLRF \$415,695, \$0 DOA variance, \$166,158 allotment vs cash variance; HFF-Sports \$298,846 cash received, \$51,000 DOA variance, \$102K allotment vs cash variance; HPA \$91,590 cash received \$48K DOA variance, \$57,911 allotment vs cash variance; and Limited Gaming \$0 cash, \$0 DOA variance, \$456,389 allotment vs cash variance. Overall grand total \$117,802,009.46 GDOE cash received, \$1,142,813.09 DOA variance, \$22,171,047.54 allotment vs cash variance.</p> <p>DOA distributed the DOA FY2018 Disbursement Report: total payment to date at \$117,878,697.46; the variance is \$76,688 is from PLRF, however, that check was released. Status on Limited Gaming Funds, DOA is in receipt of invoices which is being reviewed by DOA for disposition of release of payments. OFB asked does DOA audit GDOE's receipts. DOA responded not really an audit but just to ensure expenditures are within what is authorized under the Limited Gaming law. OFB so when will the funds be releases. DOA maybe early next week. BBMR asked how much? GDOE about \$400K plus. BBMR asked that would be charged to the previous Limited Gaming appropriation because GDOE still has balances from last year's appropriation. DOA stated the funds is for current year appropriation.</p>	
<p>c. BBMR Appropriation/Allotment Status</p>	<p>BBMR distributed the Appropriation Allotment Status Report as of April 26, 2018: GDOE GF Operations appropriation is \$214,310,861, YTD Allotment \$131,806,427, Expenditures \$114,058,911.15, Available \$17,747,515.85, Unallotted \$82,504,434. GF Pre-K appropriation \$1,054,596, YTD Allotment \$493,833, \$0 Expenditures, Available \$493,833, and Unallotted \$560,763. Total Academy Charter Schools appropriation balance of \$3,791,294; YTD expenditures \$4,473,382.92</p>	

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	<p>(\$2,481,437.13 for Guahan and \$1,991,945.79 for T'leam) with negative available of \$204,676.92 from a pending de-appropriation.</p> <p>Chamorro Studies appropriation of \$401,207, YTD Allotment \$228,718 \$0 expenditures, available \$228,718, unallotted \$172,489; Advanced Textbook appropriation \$1.5M, YTD allotment \$1.5M, \$0 expenditures, \$1.5M available, Unallotted \$0; GF Maint & Repairs appropriation \$500K, YTD allotment \$375K, \$0 expenditures, \$375K available, Unallotted \$125K. Grand Total General Fund appropriation \$225,826,664; YTD allotment \$138,672,684, YTD Expenditures \$118,532,294.07; Available \$20,140,389.03, Total Unallotted \$87,153,980.</p> <p>TEFF GDOE Operations Fund appropriation \$4,353,375, YTD allotment \$3,980,790 and expenditures, available \$0, unallotted \$372,585. Appropriation from TEFF Fund Balance for the 1st Generation Trust is \$100K, \$0 YTD Allotment, \$0 expenditure and available, unallotted \$100K. The PLRF appropriation is \$996,946, YTD allotment \$581,553, YTD expenditures \$492,083, available \$89,470 and unallotted is \$415,393. HFF – Interscholastic Sports total appropriation \$612K, YTD allotment \$400,846, expenditures \$396,922, available \$3,924, unallotted \$211,154; HFF- HPA appropriation \$279,754, YTD allotment \$149,501, expenditures \$149,501, available \$0 and unallotted \$130,253. Limited Gaming appropriation \$608,518, YTD allotment \$456,389, expenditures \$0, available \$456,389, un-allotted \$152,129.</p> <p>Grand total: appropriation \$232,777,257, YTD allotment released \$144,241,763; YTD expenditures \$123,551,590.07 available balance \$20,690,172.93; unallotted balance \$88,535,494.</p> <p>BBMR included in the report for information purposes, \$12,325,471 in GDOE General Fund reductions based on P.L. 34-87 as of the Governor's Fiscal Year (2018) Realignment Plan due to the federal Tax Cuts and Jobs Act. The revised GDOE GF</p>	
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<p>d. Accounts Payable Aging</p>	<p>appropriation is at \$213,501,193 (from \$225,826,664). The Public Law mandated cuts no less than \$30M in realigning the FY18 Plan. BBMR has no information regarding whether the Legislature will put the plan in bill form mandating the reduction or (\$30M) in de-appropriations.</p> <p>GDOE distributed and reported as of April 26, 2018 total AP Aging Balance of \$6,912,973.71 (\$5,522,012.96 Local, \$1,389,593.85 Federal the variance is from the Student Account, Vendor 999998): current outstanding \$612,191.53; 30 to 60 days \$2,776,953.75; 60 to 90 days \$717,507.21; and 90 days and over \$2,806,321.22. Batched invoices of \$45,619.64 and unposted invoices \$1,771,131.12 brings overall total AP Aging to \$8,729,724.47.</p>
<p>IV. Financial Status Designation for the Month Ended</p> <p>a. FY2018</p> <p>March 29, 2018</p>	<p>OFB distributed FY18 Financial Status Designation for month ended March 31, 2018 with C-Watch for category 361 power and a B-Warning for category miscellaneous regarding fees related to the 1st Generation Trust Fund. As in prior months, OFB suggested the EFSC may elect to ignore the B-Warning because it is nominal one-time expenditure and doesn't meet the 2% threshold. OFB noted, salary is also showing a negative or shortfall, however, it not within the 2% threshold for a C-Watch category designation. BBMR that salary projected (shortfall) negative is actually being triggered under the Healthy Futures expenditures and projection.</p> <p>With no further questions or discussion, BBMR motioned to approve the FSD Report for the period ending March 31, 2018 with a C-Watch for category 361 power, all YTD Variances at A-Stable, as well as, for all funds. DOA seconded, and without objections, motion passed.</p>

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V. New Business	Under new business members generally discussed how reduced utility consumption, concerted efforts to address water leaks have been offset by rate increases. It was discussed whether GDOE is under stating its water expenditures – GDOE budgeted \$373K monthly, but monthly water expenses have averaged \$200K. GDOE responded they continue to reconcile their billings with GWA and have stepped up efforts to address major water leaks.	
a. Next Meeting Date and Time	Next item is the next meeting date. Members agreed OFB tentatively reserve the GDOE Superintendent's conference room for 3pm, Thursday May 24, 2018 for the EFSC May 2018 meeting.	
VI. Adjournment	Without objection, meeting was adjourned at 4:00 pm.	

