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Manager's Internal Control Program

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BOARD POLICY

It is GEPB policy that a Manager's Internal Control (MIC) Program be established within the GPSS to review, assess, and report on the effectiveness of Internal Controls (IC). A manager's internal controls are policies, procedures and practices used to reasonably ensure:

- Safeguarding of assets
- Compliance with polices, laws, and procedures
- Accomplishing stated goals and objectives
- Reliable information and records
- Efficient and effective organizations

The objective of the MIC Program is to ensure that GPSS' goals, objectives, polices, and procedures are conducive to achieving sound management controls, and that the school system places a high level of importance on management integrity and ethics. The Board expects all GPSS Administrators/Managers to assume "ownership" of the internal controls in their areas of responsibility.

The Superintendent of the GPSS shall establish procedures to implement the MIC Program and ensure that they are adhered to by all Administrators/Managers throughout the entire organization. The procedures must require that Administrators/Managers take systemic and proactive measures to: (1) develop and implement appropriate, cost-effective internal controls for results oriented management; (2) assess the adequacy of internal controls in all GPSS programs and operations; (3) identify needed improvements and take corrective action; (4) take prompt action to resolve all audit findings; and (5) develop measureable performance standards for their areas of responsibility.

Adopted: GEPB **09/10/08**