

**GUAM DEPARTMENT OF EDUCATION FINANCIAL SUPERVISORY COMMISSION (EFSC)**

Galleria A, 1<sup>st</sup> Floor GDOE Central Office Tiyan

August 23, 2018

**MEETING MINUTES**

AGENDA	DISCUSSION/TOPIC	ACTION/STATUS
<b>In Attendance</b>	<p>Ariana Villaverde, OFB  Bill Taitingfong, BBMR  Jerrick Hernandez, OPA  Mary Grace Edrosa, DOA  Lourdes Perez, GDOE  Joy Bulatao, GDOE  Justin Castro, GDOE</p>	
<b>I. Call to Order</b>	<p>Meeting was called to order at 3:10 pm at the Galleria A, 1<sup>st</sup> Floor GDOE Central Office, Tiyan.</p>	
<b>II Review and Approval Minutes</b> a. July 26, 2018 Meeting	<p>GDOE suggested on last page, last paragraph before adjournment of minutes add header 'Results of USDOE Meeting.' DOA moved to approve the July 26, 2018 minutes, subject to corrections. Motion was seconded by OPA and with no objections, the motion passed.</p>	
<b>III. Old Business</b> a GDOE Cash Update Report,	<p>As of August 23, 2018 GDOE total cash received GF Operations \$180,784,491.43 cash received, \$0 variance with DOA, \$18,485,757 Allotment vs Cash variance; GF Chamorro Studies \$0 cash received, \$0 DOA variance, \$373,370 Allotment vs Cash variance; GF Pre-K \$0 Cash, \$0 DOA Variance, \$977,403 Allotment vs Cash Variance; GF Maint &amp; Repairs \$0 Cash, \$0 DOA Variance, \$500K allotment vs cash variance; Textbook \$0 Cash, \$0 DOA Variance, \$1.5M allotment vs cash variance;</p>	

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b. Reconciliation of Cash Disbursements	DOA distributed the DOA FY2018 Disbursement Report: total payment to date at \$188,517,008.43 (which includes the \$1,568,000 for JFKHS); the two reports are reconciled.	
c. BBMR Appropriation/Allotment Status	<p>TEFF \$4,353,375 cash received, \$0 variance with DOA; 1<sup>st</sup> Gen Trust \$0 cash, \$0 variance, \$100K allotment vs cash variance.</p> <p>Total cash received for PLRF \$747,711, \$0 DOA variance, \$166,157 allotment vs cash variance; HFF-Sports \$447,921 cash received, \$50,999 DOA variance, \$113,080 allotment vs cash variance; HPA \$159,121 cash received \$62,727 DOA variance, \$111,013 allotment vs cash variance; and Limited Gaining \$456,389 cash, \$0 DOA variance, \$152,129 allotment vs cash variance. Overall grand total \$186,949,008.43 GDOE cash received, \$113,723 DOA variance, \$22,478,909 allotment vs cash variance.</p> <p>BBMR distributed the Appropriation Allotment Status Report as of August 23, 2018: GDOE GF Operations appropriation is \$214,310,861, YTD Allotment \$199,270,248, Expenditures \$180,784,491.43 Available \$18,485,756.57, Unallotted \$15,040,613. GF Pre-K appropriation \$1,054,596, YTD Allotment \$977,403 \$0 Expenditures, Available \$977,403, and Unallotted \$77,193. Total Academy Charter Schools appropriation balance of \$2,327,016; Appropriation for Guahan \$3,061,452 and TLearn \$2,671,532 for total \$5,732,984; YTD expenditures \$6,665,675.99 (\$3,697,242.99 for Guahan and \$2,968,433 for TLearn) with negative available of \$932,691.99 from a pending de-appropriation.</p> <p>Chamorro Studies appropriation of \$401,207, YTD Allotment \$373,370 \$0 expenditures, available \$373,370, unallotted \$27,837; Advanced Textbook appropriation \$1.5M, YTD allotment \$1.5M, \$0 expenditures, \$1.5M available,</p>	

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<p>d. Accounts Payable Aging</p>	<p>Unallotted \$0; GF Maint &amp; Repairs appropriation \$500K, YTD allotment \$500K, \$0 expenditures, \$500K available, Unallotted \$0. Grand Total General Fund appropriation \$225,826,664; YTD allotment \$208,354,005, YTD Expenditures \$187,450,167.42; Available \$20,903,837.58, Total Unallotted \$17,472,659.</p> <p>TEFF GDOE Operations Fund appropriation \$4,353,375, YTD allotment \$4,353,375 and expenditures, available \$0, unallotted \$0. Appropriation from TEFF Fund Balance for the 1st Generation Trust is \$100K, \$100K YTD Allotment, \$100K expenditure and available, unallotted \$0. The PLRF appropriation is \$996,946, YTD allotment \$913,868, YTD expenditures \$747,711, available \$166,157 and unallotted is \$83,078. HFF – Interscholastic Sports total appropriation \$612K, YTD allotment \$561,001, expenditures \$498,920 available \$62,081, unallotted \$50,999; HFF- HPA appropriation \$279,754, YTD allotment \$270,134, expenditures \$221,845, available \$48,289 and unallotted \$9,620. Limited Gaming appropriation \$608,518, YTD allotment \$608,518, expenditures \$456,389, available \$152,129, unallotted \$0. Grand total: appropriation \$232,777,257; YTD allotment released \$215,160,901; YTD expenditures \$193,828,407.42 available balance \$21,332,483.58; unallotted balance \$17,616,356.</p> <p>BBMR included in the report for information purposes, \$12,325,471 in General Fund reductions based on P.L. 34-87 as of the Governor's Fiscal Year (2018) Realignment Plan due to the federal Tax Cuts and Jobs Act. The revised GDOE GF appropriation is at \$213,501,193 (from \$225,826,664).</p> <p>GDOE distributed and reported as of August 23, 2018 total AP Aging Balance of \$6,416,595.21 (\$6,303,362.72 Local, \$112,154.56 Federal; the variance is from the NAF Student Account, Vendor 999998): current outstanding \$113,368.04; 30 to 60 days \$1,440,421.11; 60 to 90 days \$838,771.98; and 90 days and over \$4,004,034.08. Batched invoices \$1,463,564.92, unbatched \$183,595.18 brings overall total AP</p>
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	<p>Aging to \$8,063,755.31.</p> <p>OFB asked for TIEFF, GDOE has received the full cash allotment but are reporting payables of \$126K – what is GDOE going to do about that, will they roll it over. GDOE affirmed, they would move expenditures to other funds.</p> <p>DOA stated I’Learn Charter Academy has asked DOA whom should they meet with to discuss the reduction being applied under the FY2018 Fiscal Year Realignment Plan under PL 34-87. BBMR responded they can contact the BBMR Director or the Governor’s Education Liaison, however, the reductions were computed on a pro rata basis.</p> <p>OFB distributed the draft summary for FY18 Financial Status Designation for months ending June 30 and July 31, 2018; for both months there is a C Watch for object class power and no B Warnings. BBMR moved to approve the June and July 2018 reports with C Watch for object class power.</p> <p>BBMR moved to table approval of the report, pending receipt of budget modifications from GDOE. OPA seconded the motion, without objection, the motion carried.</p> <p>OFB under new business, is the next meeting date. Members agreed OFB tentatively schedule for 3pm, Thursday September 27, 2018 for the EFSC September 2018 meeting and reserve the conference room in the newly occupied GDOE Building B in</p>	
<p><b>IV. Financial Status Designation for the Month Ended</b></p> <p><b>a. FY2018</b></p> <p>June 30, 2018</p> <p>July 31, 2018</p>		
<p><b>V. New Business</b></p> <p><b>a. Next Meeting Date and Time</b></p>		

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VI. Adjournment	Tiyan.  OPA motioned to adjourn the meeting. BBMR seconded the motion and without objection, meeting was adjourned at 3:44pm.	
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